



Grand River CarShare and Hamilton CarShare Debenture Issue Information Chart Fall 2009

Debentures are an investment in your Co-op. They work in a similar fashion to an investment certificate (such as a Guaranteed Investment Certificate), which you may be familiar with from your credit union or bank.

By purchasing a Co-op debenture your money will earn a guaranteed rate of interest. At the end of the term, you receive your money back along with the interest earned. It's that simple!

Offering start date: October 1, 2009

Closing date: November 30 2009

Term of investment: 3 years at an [interest rate of 3.5% per year](#)

The minimum debenture amount is \$250, to a maximum of \$1,000 per membership per year.

The interest, at a [rate of 3.5%](#), will be accrued to the principal and paid only upon maturity (October 1, 2012).

Interest will be compounded annually. The debentures are cashable only after a minimum of 12 months. If you choose to cash the debenture before the end of its three-year term, the interest payment will be forfeited as a penalty for early withdrawal.

Amount invested	Year 1	Year 2	Year 3	Total \$ earned
\$250	\$258.75	\$267.81	\$277.18	\$27.18
\$500	\$517.50	\$535.61	\$554.36	\$54.36
\$750	\$776.25	\$803.42	\$831.54	\$81.54
\$1000	\$1035.00	\$1071.23	\$1108.72	\$108.72

As an investor in Grand River CarShare and Hamilton CarShare, you will understandably want to know about our financial performance to date. Please contact the office for a copy of the audited financial statements for our most recent fiscal year (2008-09) as well as information about the current 2009/10 budget. Some basic points for your consideration:

- The Co-op has been operating since 1998. Our membership and revenues have grown steadily.
- The Co-op has loans on several vehicles, and \$78,000 drawn on higher-interest lines of credit from three municipal governments. (Note: The Co-op has never missed a payment on a payment!)
- Carsharing is a rapidly expanding industry in North America. It will certainly become more popular and necessary as cities strive to manage population growth while dealing with escalating energy prices and the environmental consequences of the private automobile.
- Grand River CarShare and Hamilton CarShare is a local solution serving our communities and advocating for sustainable transportation alternatives.

Interest Rate Comparison Chart for a \$1,000 investment in GIC

Name of Institution	1 year	2 year	3 year	Minimum
Bank of Montreal (BMO)	0.40%	1.30%	1.60%	\$1,000
CIBC	0.40%	1.30%	1.60%	\$1,000
Hamilton Community Credit Union	1.25%	1.50%	2.00%	\$500
Libro Credit Union	1.10%	1.75%	2.30%	\$1,000
P.C. Financial	0.75%	2.00%	2.25%	\$0
Royal Bank of Canada (RBC)	0.45%	1.35%	1.35%	\$1,000
Bank of Nova Scotia	0.40%	1.30%	1.60%	\$1,000
TD Canada Trust	0.40%	1.30%	1.60%	\$1,000
Your Neighbourhood Credit Union	1.10%	1.85%	2.30%	\$500
Grand River CarShare and Hamilton CarShare	3.50%	3.50%	3.50%	\$250

For more information about investing in a Co-op debenture visit www.grandrivercarshare.ca / www.hamiltoncarshare.ca contact the office at 519-578-1895 / 905-543-4411 or info@grandrivercarshare.ca / info@hamiltoncarshare.ca.

NOTE: Co-op debentures are unsecured. In other words they are not guaranteed by the Deposit Insurance Corporation of Ontario, nor any other agency and/or insurance. In the event that the Co-op should become bankrupt, the order of priority of repayment would be as follows: 1) any outstanding vehicle loans; 2) any amount outstanding on lines of credit with the City of Kitchener, City of Waterloo, and the Regional Municipality of Waterloo; 3) debenture investments; and 4) membership loans.